MLS ANNOUNCEMENTS

January 2020 - April 2020



• 1-8-20: Free MarketStats Webinar | Wednesday, January 15th | 10:00 am

MarketStats is a statistical product that consists of two highly beneficial tools: FastStats and InfoSparks.FastStats is a tool that includes monthly shareable statistical reports from interactive maps based on prevalent geographic areas. FastStats is easy to use and each report includes a variety of metrics for an overview of important market trends.

InfoSparks is an interactive tool that allows you to create customized, shareable statistical reports. You can compare up to four different geographies at a time using a wide assortment of housing variables and periods of time. All created reports are branded to you in static or live charts that can be easily shared or embedded on websites and social media.

These great tools can be found in the MLS under the Resources tab. FastStats is accessed by selecting FastStats – Omaha or FastStats – Lincoln and to access InfoSparks click on MarketStats.

Recorded Webinar

• 1-13-20: In August 2019 the process of transitioning the Tri-County Board of REALTORS® MLS (consisting of Gage, Jefferson, and Saline counties) to the Great Plains Regional MLS Paragon system officially began and the final stages of the conversion are almost complete.

Beginning tomorrow, January 14, GPRMLS users will start to see the Tri-County listings appear in the GPRMLS system.

As a result of this transition, you may see duplicate listings. This is normal and will be addressed as the conversion is being completed.

On February 10, all Tri-County users and listings will be fully integrated into the GPRMLS Paragon system.

- 1-16-20: December Market Statistics now available for Lincoln, Omaha, & Regional Markets! View Now!
- 1-28-20: The Great Plains Regional MLS Board of Directors have adopted an updated fine structure for violations of the GPRMLS Listing Submission Policy as GPRMLS Rule 1.17(I)(A)(2). Enforcement for this policy begins March 1, 2020. The Fine Policy is as follows:

1st offense: \$100, plus a fine of \$100 for each additional day once notified by the MLS. 2nd offense: \$500, plus a fine of \$100 for each additional day once notified by the MLS. 3rd offense: \$1,000, plus a fine of \$100 for each additional day once notified by the MLS. 4th offense: Fine to be determined by the GPRMLS Board of Directors up to the maximum allowable by the MLS, currently \$15,000.

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NAR's mandatory Clear Cooperation Policy requires all Residential listings be input into the MLS within one business day of the listing being publicly marketed. The Great Plains Regional MLS Board of Directors adopted this policy as the GPRMLS Listing Submission Policy 1.17(I)(A) - 1.17(I)(A)(1)(a).

Public marketing includes, but is not limited to: Yard Signs, flyers displayed in windows, digital marketing on public facing websites (including social media), brokerage website displays (including IDX and VOW), digital communications marketing (email blasts), multi-brokerage listing sharing networks, applications available to the general public.

- 1-29-20: Resolved! Error When Saving/Editing Listings Black Knight is aware of and currently investigating an issue causing users to see a server error message when saving listings. We apologize for the inconvenience.
- 1-30-20: Beginning March 1, the existing Seller Acknowledgement Waiver of MLS Benefits will be invalid and no longer accepted by GPRMLS.

For "Coming Soon" listings, the GPRMLS system includes a "No-Show" status that can be used until a property is available for showings. In the "No-Show" status, listings:

Can be fully marketed

Will be displayed to other MLS agents logged into the MLS system

Will not syndicate to any third party or broker sites

Will not accumulate Days-On-Market until placed in the New/Active status

There is currently no time limit on how long a listing can be in the "No-Show" status. No-Show Status Addendum (PDF) - New Form

If a seller requests that their listing be withheld from the MLS, the Office Exclusive Listing Addendum and the corresponding Listing Agreement must be submitted to the GPRMLS office within two business days of the list date on the Listing Agreement. The listing cannot be marketed to any individual outside the listing firm.

Office Exclusive Listing Addendum (PDF) - New Form

- 2-17-20: January Market Statistics now available for Lincoln, Omaha, & Regional Markets! View Now!
- **3-2-20:** The GPRMLS Listing Submission Policy is now in effect! All Residential listings are now required to be inputted in the MLS within one day of public marketing, including Coming Soon listings. See more details here.
- **3-12-20:** Introducing... Paragon Connect! Paragon Connect is a web based solution, meaning you do not need to go to the Apple App Store or Google Play Store to download a native app. You simply open the browser on your smart phone, tablet, or desktop computer to access it!

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- **3-16-20:** February Market Statistics now available for Lincoln, Omaha, & Regional Markets! View Now!
- 3-27-20: LIMITED TIME LIVE TRAINING In an effort to support your training needs, Black Knight has brought back a regularly scheduled series of webinars. These FREE, live webinars will help you gain the knowledge you need to continue being productive, even when the work environment seems to be constantly changing! The calendar can be found by clicking here!
- 4-6-20: Effective April 6th, 2020, there are two TEMPORARY changes to Section 1.17 of the GPRMLS Rules. A notice will be emailed when the rule changes are rescinded. All GPRMLS Rules are still being enforced and are subject to the fine structures outlined in the GPRMLS Rules. <u>View rule changes here.</u>
- 4-7-20: The Paragon MLS system will be down for scheduled system-wide maintenance beginning Tuesday, April 7, 2020, at 10:00 pm and concluding no later than 6:00 am on Wednesday, April 8, 2020.
- 4-13-20: GPRMLS has developed an Addendum Regarding Disruption of Real Estate Related Services for circumstances where a client may need to extend a closing due to the COVID-19 pandemic. This form is optional and was not produced with the belief that it must be used for every transaction or to take the place of a narrowly-tailored set of detailed, transaction specific terms. Please refer to your Broker's discretion for questions regarding form use or specific circumstances. View addendum here.
- 4-15-20: March Market Statistics now available for Lincoln, Omaha, & Regional Markets! View Now!